

Louisiana Asset Management Pool



Principal Stability Fund Ratings Definitions

AAAm A fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by Standard & Poor's.

AAm A fund rated 'AAm' demonstrates very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. It differs from the highest-rated funds only to a small degree.

Am A fund rated 'Am' demonstrates strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than funds in higher-rated categories

BBBm A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.

BBm A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

Dm A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

G The letter 'G' follows the rating symbol when a fund's portfolio consists primarily of direct U.S. government securities.

Plus (+) or Minus (-)
The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

About the Fund

Fund Rating

Fund Type

Investment Adviser

Portfolio Manager

Fund Rated Since

Custodian

Distributor

AAAm

Stable NAV Government Investment Pool

Louisiana Asset Management Pool Inc.

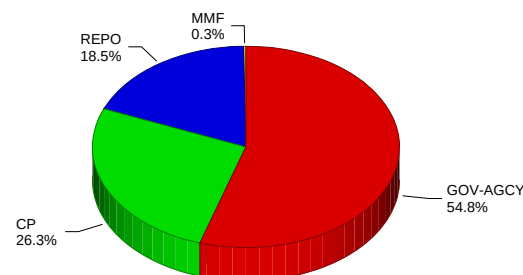
American Beacon Advisors

April 1995

JPMorgan Chase Bank N.A.

Louisiana Asset Management Pool Inc.

Portfolio Composition as of March 30, 2010



GOV-AGCY - Agency and Government; CP - Commercial Paper; REPO - Repurchase Agreement; MMF - Money Market Fund

Rationale

Standard & Poor's 'AAAm' rating on the Louisiana Asset Management Pool (LAMP) indicates an extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit, market, and/or liquidity risks.

Overview

LAMP began operations in January of 1994 to provide a safe, liquid and convenient investment alternative for local government entities in Louisiana. LAMP is operated by a non-profit corporation, LAMP, Inc. whose officers include the President, normally the Treasurer of the State of Louisiana, a Chief Executive Officer and Chief Administrative Officer. LAMP, Inc. is governed by a board of directors, nine to fourteen members elected each year by the participants. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a-7, which governs registered money market funds. The investment objectives of LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. Investors consist of school boards, municipalities, police juries and other public entities of the State of Louisiana.

Management

American Beacon Advisors is the pool's investment advisor. UBS (formerly known as PaineWebber) serves as the pool's consultant while JP Morgan provides LAMP with custodial services and Cutwater Asset Management (formerly MBIA) serves as the pool's fund accountant/transfer agent.

Portfolio Assets

LAMP invests its assets only in securities and other obligations that are permissible under Louisiana State law for local governments. Investments are restricted to securities issued, guaranteed or otherwise backed by the U.S. Treasury, Government or one of its agencies or instrumentalities, government-only money market funds rated AAAm by Standard & Poor's, and commercial paper of domestic United States corporations rated A-1 or A-1+ by Standard & Poor's. Any such commercial paper investment is limited to a maximum of 30% of the total assets of LAMP, 3% of assets per issuer, and 25% of assets per industry, except financial services industry. In order to provide adequate liquidity, the pool also invests in repurchase agreements contracted with highly rated counterparties collateralized by U.S. Government securities. The pool maintains an approved list of repo-counterparties meeting stringent standards established by the investment advisors. LAMP may not invest more than 10% of the pool in repos longer than seven days, make loans, borrow money, or invest more than 25% of the pool in variable rate securities. The pool's short weighted average maturity lends liquidity and contributes to the stability of net asset value during periods of volatile interest rates.

Standard & Poor's Analyst: Wendy Immerman - (1) 212-438-5052

www.standardandpoors.com

Investors should consider the investment objectives, risks and charges and expenses of the fund before investing. The prospectus which can be obtained from your broker-dealer, contains this and other information about the fund and should be read carefully before investing. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Principal Stability Rating Approach and Criteria

A Standard & Poor's principal stability fund rating, also known as a "money market fund rating", is a forward-looking opinion about a fixed income fund's capacity to maintain stable principal (net asset value). When assigning a principal stability rating to a fund, Standard & Poor's analysis focuses primarily on the creditworthiness of the fund's investments and counterparties, and also its investments' maturity structure and management's ability and policies to maintain the fund's stable net asset value. Principal stability fund ratings are assigned to funds that seek to maintain a stable or an accumulating net asset value.

Generally, when faced with an unanticipated level of redemption requests during periods of high market stress, the manager of any fund may suspend redemptions for up to five business days or meet redemption requests with payments in-kind in lieu of cash. A temporary suspension of redemptions or meeting redemption requests with distributions in-kind does not constitute a failure to maintain stable net asset values. However, higher rated funds are expected to have stronger capacities to pay investor redemptions in cash during times of high market stress because they generally comprise shorter maturity and higher quality investments.

Principal stability fund ratings, or money market fund ratings, are identified by the 'm' suffix (e.g., 'AAAm') to distinguish the principal stability rating from a Standard & Poor's traditional issue or issuer credit rating. A traditional issue or issuer credit rating reflects Standard & Poor's view of a borrower's ability to meet its financial obligations. Principal stability fund ratings are not commentaries on yield levels.

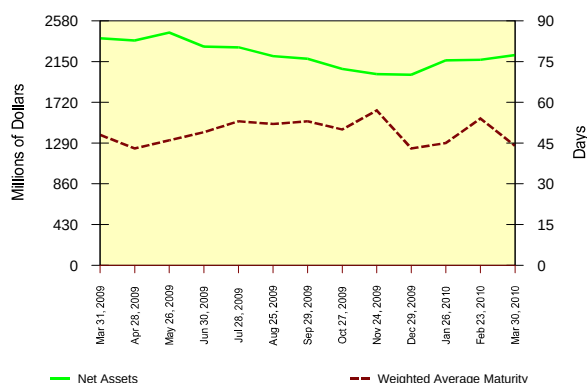
Louisiana Asset Management Pool

AAAm

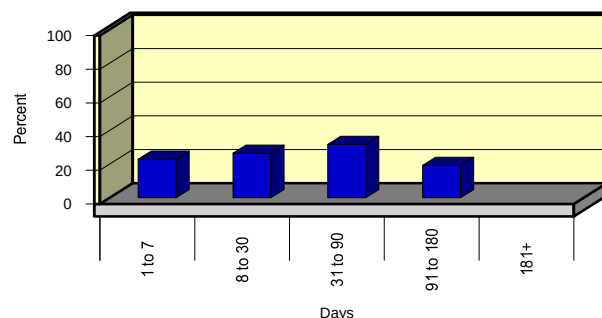
Data Bank as of March 30, 2010

Net Asset Value per Share.....	\$1.00000	Net Assets (millions).....	\$2,218.45	Inception Date.....	January 1994
Weighted Average Maturity....	44 days	7 Day Yield.....	0.09%		

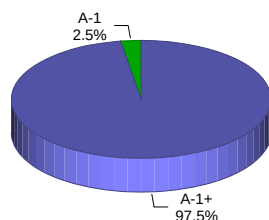
Net Assets and Weighted Average Maturity (WAM)



Portfolio Maturity Distribution as of March 30, 2010

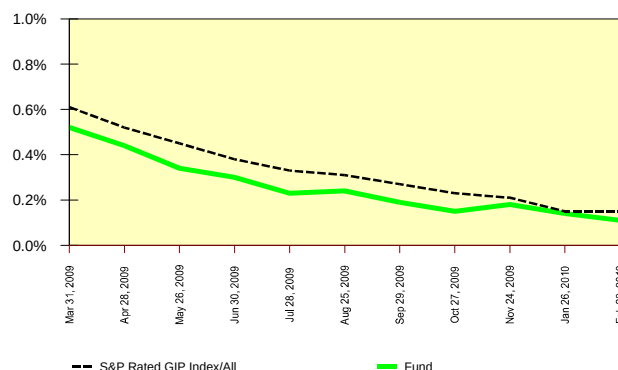


Portfolio Credit Quality as of March 30, 2010 *



*As assessed by Standard & Poor's

Portfolio 7 Day Yield Comparison *



*S&P Money Fund Indices are calculated weekly by iMoneyNet, Inc., and are comprised of funds rated or assessed by S&P to within the specific rating categories. The S&P Rated GIP Indices are calculated weekly by S&P and are comprised of 'AAAm' and 'AAAm' government investment pools.

The yield quoted represents past performance. Past performance does not guarantee future results. Current yield may be lower or higher than the yield quoted. Performance data current to the most recent month-end may be available by calling the Fund at 1-800-249-5267 or visit our website at www.lamppool.com.

Fund portfolios are monitored weekly for developments that could cause changes in the ratings. Rating decisions are based on periodic meetings with senior fund executives and public information.

The Principal Stability Fund Rating for this fund issued by Standard & Poor's can be found in the 'About the Fund' section on page 1. The rating is current as of the date of this profile report. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same rating or perform in the future as rated. Not all money market funds have principal stability fund ratings and those that do may have paid for them. The fact that a fund has a rating is not an indication that it is more or less risky or volatile than a fund that does not. The fund or a third party participating in the marketing of fund shares paid Standard & Poor's for this rating. Standard & Poor's receives no payment for disseminating ratings, except for subscriptions to its publications.

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